Early Warning System

IFC-601861

Nepal Shares

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Quick Facts

Countries	Nepal
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-09-28
Borrower	Government of Nepal
Sectors	Finance, Hydropower
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.35 million

Project Description

According to IFC website, this Local Shares study will contribute to consolidate global knowledge and help clarify understanding and outline challenges and pros and cons associated with different equity sharing schemes.

According to bank documents, the overall goal of the program is to increase the share of new private sector investments in the hydropower sector in Nepal that adhere to good international industry practice environmental and social standards by 2021. The program's key objective is to analyse the risks and benefits to the local communities entitled to local equity shares and provide publicly available guidance through a knowledge product to all concerned stakeholders on the allocation processes of the shares, the risks and benefits. The program will facilitate investment in the hydropower sector by providing practical guidance on this existing policy, and supporting inclusive development of HPP in Nepal.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/