Early Warning System

IFC-601849

Clark Airport

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Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-02-22
Borrower	Government of the Philippines
Sectors	Transport
Investment Type(s)	Advisory Services

Project Description

IFC will provide transaction advisory support to the Government of the Philippines to assist in the implementation of the Clark Airport Project on Public-Private Partnership model by competitively selected private sector operators to build a new passenger terminal at Clark Airport. IFC's role will be to develop a sound transaction structure for the project, following IFCs standard governance for PPP transaction structuring.

IFC is also supporting Bases Conversion and Development Authority for the second transaction under Clark Airport project to identify a private partner to Operate and Maintain the airport, including both the existing and new terminals.

Investment Description

- International Finance Corporation (IFC)

At the time of disclosure, the estimated total budget for the project was pending.

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Press Release: PC Contracts Signed for Clark International Airport, Philippines' First Hybrid PPP