

Early Warning System

IFC-601846

RDF Assess

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Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services

Project Description

According to bank documents, the company has requested IFC advisory assistance to undertake an assessment of its responsible finance practices. This includes an initial assessment, developing an implementation plan, and potential for certification recognition, as may be relevant given nascent industry standards in digital finance globally. Based on findings of the initial assessment, the project may further involve follow-on work for structuring and implementing new and/or enhanced policies and procedures to align the company's operations with best practices as it expands its technology to scale financial inclusion in other markets. Based on assessment findings, follow-on work may also include a financial education initiative with the company.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/