

Early Warning System

IFC-601837

Tanzania Eco Com

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Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-09-19
Borrower	Republic of Tanzania
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.95 million
Project Cost (USD)	$ 1.95 million

Project Description

According to IFC website, this project is part of a broader Tanzania Investment Climate program aimed at supporting the implementation of private-sector led approaches to improving the overall enabling environment and increasing competitiveness and investment in high opportunity, labor intensive value chains.

Further, the project aims to improve the business environment in Tanzania by reducing the compliance cost of licensing, reducing the time and cost to trade and improving compliance with agreed commitments to the EAC Common Market Protocols. Addressing these constraints to private sector development will create the necessary conditions for increased private sector investments in the economy which will spur greater job creation.

People Affected By This Project

The project aims to improve the business environment in Tanzania by reducing the compliance cost of licensing, reducing the time and cost to trade and improving compliance with agreed commitments to the EAC Common Market Protocols. Addressing these constraints to private sector development will create the necessary conditions for increased private sector investments in the economy which will spur greater job creation.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/