Early Warning System

IFC-601794

Olam II

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-04-26
Borrower	Olam
Sectors	Agriculture and Forestry
Investment Type(s)	Advisory Services
Loan Amount (USD)	$ 0.75 million

Project Description

This is a follow-on advisory project with IFC client Olam which builds on the lessons, experience and results from the previous rounds of IFC advisory engagements with the client in supporting smallholders to improve livelihood by enhancing yields and incomes.There are two focus areas of the project under IFC-Olam Phase II which are described below:

A. Farmer Support for Climate Smart Agriculture
To develop a climate smart sustainable sugarcane value chain in catchment areas marred by erratic rainfall , drought or flood like conditions affecting overall yields , farmers' income and business return
i) Design of area specific climate smart package of agronomy practices
ii) Facilitate introduction of new technologies and business models to increase climate resilience

B. Support for Improvements in farmer loyalty
To address the challenge of fluctuating sourcing due to lack of smallholder farmer loyalty , support to strengthen the farmer-corporate engagement, to increase goodwill amongst smallholder farmers in sugar catchment/sourcing areas

People Affected By This Project

The Project will have a 36 month implementation period (till June 2020) across both mills of Olam, Barwani (Madhya Pradesh) and Rajgoli (Maharashtra). The expected impact under each project component is mentioned below :
A. Farmer support for Climate Smart Agriculture
1. At least one or more climate smart practices and / or technology will be adopted on at least 10,000 Ha of land
2. 20 Billion litres of water use avoided due to climate smart agricultural practices

B.Improvements in farmer loyalty for stable and consistent sugarcane supply:
1. 20 per cent increase in smallholder farmers who have consistently supplied sugarcane to the client
2. 80 -100 per cent of all marketable sugarcane produced in the catchment be supplied to the client under reasonable circumstances

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Olam International Ltd	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/