# Early Warning System

IFC-601736
Indonesia AG INS



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### **Quick Facts**

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-04-26
Borrower	PT. Reasuransi MAIPARK
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.67 million
Project Cost (USD)	\$ 0.67 million



### **Project Description**

IFC will provide advisory services to PT. Reasuransi MAIPARK (a national private re-insurer for special risks in Indonesia) in the following areas: (i) support the technical design and development of at least one new insurance product to mitigate the risks faced by agri-lenders/businesses and individual farmers from adverse weather events; and (ii) build the capacity of MAIPARK and selected financial institutions to administer, price, and distribute the new product to the retail market segment.

### **People Affected By This Project**

The project seeks to contribute to a reduction in financial vulnerabilities for farmers, agribusinesses and banks to climate change/adverse weather events, and an eventual increase in investment/lending to farmers via an improvement in their risk profiles.

## **Investment Description**

• International Finance Corporation (IFC)

#### **Contact Information**

No contact information provided at the time of disclosure.

#### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/