

Early Warning System

IFC-601736

Indonesia AG INS

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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-04-26
Borrower	PT. Reasuransi MAIPARK
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.67 million
Project Cost (USD)	$ 0.67 million

Project Description

IFC will provide advisory services to PT. Reasuransi MAIPARK (a national private re-insurer for special risks in Indonesia) in the following areas: (i) support the technical design and development of at least one new insurance product to mitigate the risks faced by agri-lenders/businesses and individual farmers from adverse weather events; and (ii) build the capacity of MAIPARK and selected financial institutions to administer, price, and distribute the new product to the retail market segment.

People Affected By This Project

The project seeks to contribute to a reduction in financial vulnerabilities for farmers, agribusinesses and banks to climate change/adverse weather events, and an eventual increase in investment/lending to farmers via an improvement in their risk profiles.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/