

 Early Warning System

IFC-601695
Clean Tech Entrp



Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-02-25
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.70 million
Grant Amount (USD)	\$ 1.70 million
Project Cost (USD)	\$ 1.70 million



Project Description

According to bank provided information, the objective of this initiative is to unlock clean technology markets in Egypt by help developing an entrepreneur support ecosystem and removing key barriers enabling CleanTech firms to grow by tapping into available business opportunities. This will consequently have a positive impact on investments in CleanTech sectors, agricultural incomes, environmental sustainability, climate change, economic growth and job creation.

The project is made up of two interlinked components which aim to catalyze CleanTech markets in Egypt by:

1. Improving access to finance for potential consumers (farmers) through innovative financial and business models; and
2. Strengthening the CleanTech ecosystem and developing mechanisms that can effectively respond to the needs of CleanTech entrepreneurs.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>