Early Warning System

IFC-601681

Fedecredito Case

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Quick Facts

Countries	El Salvador
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-07-25
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.11 million

Project Description

From the IFC: The objective of this project is to conduct an in-depth study of Federacion de Cajas de Credito y Bancos de los Trabajadores, Findings will be disseminated to inform on lessons learned from working with an innovative model of a Federation of financial cooperatives to expand financial inclusion among underserved communities, including low-income individuals and MSMEs.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/