Early Warning System

IFC-601680

MENA Regional Power Advisory

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Quick Facts

Countries	Algeria
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-10-19
Borrower	Government of Algeria
Sectors	Energy
Project Cost (USD)	$ 3.90 million

Project Description

The objective of the MENA Regional Power Advisory Program (the Program) is to address energy security by scaling up investment potential in sustainable energy production, transmission, distribution, and other related infrastructure. The program aims to support more accessible, affordable, efficient, reliable and sustainable energy throughout the region where energy security is an increasing concern in the context of extended social unrest. The program is designed to enable the private sector to be a key solution provider to these challenges by: (i) advising specific companies on investing in clean energy (ii) working with groups of companies and other public and private sector stakeholders on a market/sector level to address market barriers and facilitate the development of investment opportunities in clean and renewable energy supply across the region, particularly in nascent markets where IFCs role has been limited in the past (Algeria, Tunisia), or in more challenging markets (FCS). Project components include;
Component 1: Firm Level Activity A: Scale up of Grid-Tied and Distributed Renewable Energy Supply Infrastructure:
The feasibility of various renewable technology solutions depends on the country-level context including energy pricing, energy resources and regulatory environment. Solar is expected to be the main focus for the region, followed by small-hydro and wind in selected markets. Focus of support will be on investors, developers, suppliers, and other relevant private sector players.
Component 2: Group of Firms and Market Development Work MENA market level work is designed to proactively improve the investment climate for the private sector in clean energy infrastructure, given that the energy sector is heavily regulated by governments and associated policies/regulations. Market level efforts in this sector must be done in partnership with the World Bank, C3P and CIN along with other relevant and important stakeholders. The market development work also serves to attract investors to a market or sector in which they are currently not active, or identify gaps in investment or suitable providers.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information