

Early Warning System

IFC-601644

Vietnam FS

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Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-12-23
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 1.27 million

Project Description

This program proposes a 3-year food safety advisory services project supporting a set of three investment clients in Vietnam and their supply chains.

According to IFC documents, the project has three main objectives:

Objective 1:

Use food safety advisory as a lever to improve the performance and efficiency of the selected three investment clients by a) increasing sales, b) reducing costs, and/or c) reducing the risk profile (as measured by number of implemented recommended changes). At a same time the project contributes supply chains by providing direct FS advisory support to smaller farmers (out growers of chicken and piglets) and supports other SMEs such as slaughter houses.

Objective 2:

Build capacity across strategic sectors in Vietnam by leveraging resources with IBRDs Global Food Safety Partnership (GFSP), IBRD and T&C via: a) engaging Clients into specific Food Safety capacity building activities, b) developing sector level analysis relevant for MAS investments, c) ensuring Clients contribution in the high level working group meetings on government level related to food safety regulatory and enforcement issues, d) raising awareness on the benefits of better food safety management among other industry players, e) training/verifying consultants to develop a cadre of experts who can support MAS and other industry clients in the future.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: US$ 1,267,785.00
(Project budget includes all project-funded activities)

Contact Information

No further information is provided by this stage of project

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/