Early Warning System

IFC-601633 Ethiopia Nespresso

Quick Facts

Countries	Ethiopia
Specific Location	Oromia region, Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-07-27
Borrower	Nespresso
Sectors	Agriculture and Forestry
Investment Amount (USD)	\$ 3.20 million

Project Description

IFC is complementing a loan transaction to Nespresso with an Advisory Services initiative to increase farmer productivity by integrating a broad range of ecological considerations and wildlife preservation in the region of Oromia. The initiative is part of an alliance with the BioCarbon Fund from the World Bank in which grant funds will be used to train coffee farmers with practices that will meet Nespresso's AAA Sustainable Quality program. According to the bank website: "Smallholders participating in the project will be trained with skills to better manage the coffee crop, on benefits in using shade trees, prevention of deforestation and improving the quality of coffee produced. The improved agronomic, environmental and social practices will ultimately improve livelihoods of coffee farmers and their families."

Investment Description

• International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

• Project Information