

 Early Warning System

IFC-601598

Albania Energy Market



Quick Facts

Countries	Albania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-05-16
Borrower	Government of Albania
Sectors	Energy
Investment Amount (USD)	\$ 0.48 million



Project Description

According to bank documents, the objective of this advisory services project is to support the Government of Albania in the establishment of a well-functioning, transparent and competitive electricity Day-Ahead market (Albanian Power Exchange, "APE").

This project has the following components:

- 1) Completion of Technical assistance and capacity building with relevant stakeholders;
- 2) Drafting the relevant supporting rules and regulations of the recently approved Energy law;
- 3) Preparation of the detailed design of the APE;
- 4) Supporting the establishment and start of operations of the APE.



People Affected By This Project

The objective of the proposed advisory services project is to support the Government of Albania in the establishment of a well-functioning, transparent and competitive electricity Day-Ahead market (Albanian Power Exchange, "APE").



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>