

 Early Warning System

IFC-601584

Ethiopia Solar



## Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Sectors	Energy
Investment Amount (USD)	\$ 2.11 million



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### Project Description

The World Bank Group obtained an agreement from EEP to move forward on a Scaling Solar Program in Ethiopia by way of a signed FASA on October 10, 2016.

IFC will act as PPP Transaction Advisor to EEP to support the implementation of grid connected solar PV installations on an IPP basis for a total installed capacity of 500MW over a number of sites in a series of procurement rounds. The projects are expected to be Ethiopia's first solar IPPs and will not only provide competitively priced clean power but also reduce Ethiopia's dependence on hydro resources by diversifying the energy supply mix. C3P will assist EEP as transaction advisor with activities split into two phases:



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>