Early Warning System

# IFC-601536

## Zambia Solar 2

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### Quick Facts

| | |
|---|---|
| **Countries** | Zambia |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2016-05-11 |
| **Borrower** | Government of Zambia |
| **Sectors** | Energy, Technical Cooperation |
| **Investment Type(s)** | Advisory Services |

## Project Description

IFC will assist the Government of Zambia to (i) increase solar power supply, increasing the country's renewable generation capacity and relieving its dependence on seasonal hydro power; (ii) mobilize private investment by attracting one or more private sector partners to develop up to 500MW of photovoltaic capacity. IFC will apply a two-phased transaction implementation model. In Phase 1, IFC will carry out necessary due diligence analysis of the project, assessment of investor's interest and preparation and presentation of the recommended transation structure. In Phase 2, IFC will support IDC throughout implementation and conclusion of the project tender process until commercial close.

## Investment Description

- International Finance Corporation (IFC)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Industrial Development Corporation (Zambia) Limited | Client | - |

## Contact Information

(Contact details not provided at the time of disclosure)

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/