Early Warning System

IFC-601495

Nigeria LV Stock

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Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-05-17
Borrower	Federal Republic of Nigeria
Sectors	Agriculture and Forestry
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.04 million
Project Cost (USD)	$ 2.04 million

Project Description

According to IFC website, the objective of the Livestock Micro reforms in Agribusiness (L-MIRA) is to harmonize, simplify and improve regulations in the poultry value chain with the effect of making it easier for value chain actors to manage regulatory responsibilities and more easily access key inputs. The project has four reinforcing components:

1. To improve the regulation of drugs and vaccines by simplifying and improving the current registration process as well as post market surveillance .
2. To improve the regulation of animal feed working with the key regulators including the Federal Ministry of Agriculture and Rural Development (FMARD), the Standards Organization of Nigeria, and the Nigerian Institute for Animal Science (NIAS). The project will work to improve and update the current poultry feed standards and regulatory processes.
3. To improve the regulation of hatcheries in Nigeria for the production of DOCs - working closely with the industry associations, FMARD, and NIAS to improve the existing SOPs for hatchery operations.
4. Knowledge management and communications on the L-MIRA project reforms and on industry best practice.

People Affected By This Project

The project aims to harmonize, simplify and improve regulations in the poultry value chain. These regulatory reforms will help to strengthen markets and improve competitiveness by making it easier for value chain actors to manage regulatory responsibilities and more easily access key inputs.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/