Early Warning System

IFC-601416

WomensInsurance

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-09-27
Sectors	Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 652.12 million

Project Description

According to IFC's website, this project builds on IFC's successful launch of the SheforShield: Insure Women to Better Protect All report in September 2015. The report highlights that the women's market will represent a $1.7T opportunity for the insurance industry by 2030, 50% coming from ten emerging countries alone. It recommends insurers to identify and target women based on their fast changing socioeconomic-and income status.

The objective of this project is to support insurance companies in developing their Women's Market approach and creating solutions to help increase women's financial protection and risk mitigation mechanisms in 3 to 4 emerging/developing countries. IFC will also work with insurers piloting the program to increase women's awareness of insurance and customize products to better address their needs. Through the project, IFC and its pilot clients will target women as retail and low-income clients, entrepreneurs, and women within the distribution/sales force.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information