Early Warning System

IFC-601396

LS-INVT Climate

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Quick Facts

Countries	Laos
Specific Location	National-wide
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-02-27
Borrower	Lao People's Democratic Republic
Sectors	Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.60 million
Project Cost (USD)	$ 1.60 million

Project Description

The objective of the Lao Investment Climate Reform Project is to support the Government of Lao PDR to enhance the country's investment climate through an improved investment policy framework and implementation capacity, streamlined business regulations with more consistent and transparent regulatory implementation and lower business entry costs. This three-year project will focus on the following areas:
1) Improve consistency and transparency of investment policy framework and implementation capacity;
2) Improve the enabling environment for doing business and trade facilitation to lower costs of entry and operation as well as better integrate into regional economies and the global value chain; and
3) Enhance public service delivery and close implementation gaps (de-jure and de-factor) through application of good practice regulatory tools.

People Affected By This Project

Upon completion of the project, expected results include an increase in private investment s, greater economic diversification in the non-resource sector, streamlined business environment with shorter and less costly business regulations , easier access to required legal information for investment and business operations. Moreover, an increased number of companies will comply with international Customs clearance standards under the Authorized Economic Operator Program of the World Trade Organization Trade Facilitation Agreement.

Investment Description

- International Finance Corporation (IFC)

Contact Information

There is no further information being revealed at this stage of the project

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/