Early Warning System

IFC-601377

Jordan IPP

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Quick Facts

Countries	Jordan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-03-28
Borrower	WBG TA
Sectors	Finance
Project Cost (USD)	$ 0.73 million

Project Description

The project key components and activities will advance the WBG TA Portfolio in Jordan and will contribute to implement activities within the "Economic Opportunities for Jordanians and Syrian Refugees Program for Results" operation, which takes a holistic approach to the Syrian refugees? influx, targeting both the Jordanian host communities and the refugees in Jordan. The project will address reforms impacted by the Jordan PforR disbursement linked indicators (DLIs) on improving investment promotion, investment climate, and labor market.

Objective 1: Improvement of the national investment policy framework and the effectiveness of investment promotion

Effective targeted investment promotion requires four key elements: (1) sector prioritization for proactive FDI targeting, (2) adequate institutional resources and capacity to design and implement outreach campaigns, (3) a clear FDI attraction strategy (or plan) and (4) strong operational capacity. Therefore, JIC must evolve towards having a professional and dedicated investment promotion function, and its investment promotion unit capacitated to operate effectively with an organized personnel with a private sector mindset. The investment promotion support to JIC will focus on:

1.1. Capacity building and lead generation activities

1.2. Investment retention and aftercare

1.3. Reforming investment incentives

Objective 2: Improvement of the national institutional and regulatory framework to promote development of linkages between FDI and domestic SMEs

The project will support the GoJ to develop and implement an investment linkages strategy, which is aimed to improve linkages between Jordanian companies and foreign investors.

The work on this component will maximize the value of FDI for the whole domestic economy, and at the same time will help foreign investors to operate in a more efficient way and therefore encourage them to retain and reinvest in Jordan.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information