Early Warning System

IFC-601367

Guinea IC Mining

Early Warning System
Guinea IC Mining

IFC-601367

Quick Facts

Countries	Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-05-21
Borrower	Government of Guinea
Sectors	Mining
Project Cost (USD)	$ 1.92 million

Project Description

The project has 3 main intervention areas:

1) The establishment of a mining licensing one stop shop and of an informational portal to support its activities.
This activity includes:
1.1. the development and update of an information portal for mining licenses. The portal will provide information about the licenses and inspection requirements, based on the recently completed inventory and subsequent validation with private and public sectors. The portal will be housed in the Mining Licensing OSS called Secretariat Permanent).
and 1.2. the establishment of OSS with Appointed Case Workers who handle the applications on behalf of the large mining investors to be the direct interface between investors and the relevant licensing authorities to obtain all the necessary licenses and permits.

2) Licensing Reforms
While the Appointed Case Worker Scheme provides a short-term solution, the Government is committed to implement more fundamental reform to improve the investment climate. For this, a full licensing reform is necessary to streamline processes and institutional/regulatory framework.

3) Local content development support
The project will support the drafting and dissemination of local content policy for the mining sector. This phase will assist the Ministry of Mines and other key stakeholders, such as APIP, the Ministry of Industry, the Ministry of Labor and Professional Training, the LCWG, and mining operators with elaborating a strategic plan and implementing the policy.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information