

 Early Warning System

IFC-601361

MFS - Fidelity B



Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-12-18
Borrower	Fidelity Bank Ghana
Sectors	Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 1.00 million



Project Description

Fidelity Bank and IFC cooperate in a technical advisory project to support Fidelity Bank Ghana to expand access to financial services, especially for low income people, through their Smart Account mobile banking product in Ghana. Fidelity Bank launched the Smart Account service in March 2014. Being the only bank in Ghana that has deployed an agency banking model, Fidelity Bank has a first mover advantage and aspires to achieve their strategic goals of reaching 5 million people by 2020. This technical advisory support with IFC will help them achieve this goal.



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)