Early Warning System

IFC-601340

Sustainable Energy Finance (EAP)

Early Warning System

Sustainable Energy Finance (EAP)

IFC-601340

Quick Facts

Countries	Philippines
Specific Location	East Asia and Pacific
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-12-08
Sectors	Climate and Environment, Energy, Hydropower
Investment Amount (USD)	$ 1.29 million
Project Cost (USD)	$ 1.29 million

Project Description

The project aims to reduce carbon emissions by facilitating greater access to finance for climate friendly projects (primarily energy efficiency and renewable energy) across the East Asia and Pacific region (excluding China).

The project will focus on the following aspects:

1. Identify new client engagements for in-depth advisory services in the following areas: (i) building in-house capacity and developing pipelines in industrial and commercial energy efficiency; small scale renewable energies such as solar, biomass, waste to energy, and small hydro; (ii) developing carbon markets to promote sustainable, robust trading volumes in carbon markets; and (iii) deepening capital market access for green finance, e.g. green bonds, ABS etc.

2. Establish relationships with end-users, service and technology providers to increase the number of projects and project proponents that will require access to local financial markets.

3. Undertake market awareness activities to introduce climate-friendly concepts and business models to the broader market. These activities will be limited in scope and focused only where deemed most beneficial in creating suitable conditions for greater private sector participation in the climate finance area.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/