Early Warning System

IFC-601333

ECA Power

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Quick Facts

Countries	Serbia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-08-16
Borrower	Government of Serbia
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to IFC website, the program aims to catalyze private investments in the power and district heating sectors in Europe and Central Asia, so that specific companies and the sectors in general become more productive, competitive, and sustainable. The program focuses on two major types of engagements: namely company level engagements and sector level engagements.

The program strives to enhance investments in renewable energy generation, particularly in these technologies: (i) Hydro Power Plants, (ii) Wind and (iii) Biomass/Biogas. These renewable energy technologies have been selected as high-impact, cross-cutting areas where a combination of client demand, significant overlap with investment priorities, and opportunities to leverage IFC expertise and experience, exist across multiple countries.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $4,959,482.00

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/