Early Warning System

IFC-601182

Zambia Solar

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Quick Facts

Countries	Zambia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-08-12
Borrower	Industrial Development Corporation (Zambia) Limited
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Project Cost (USD)	$ 1.50 million

Project Description

This project finances cross-industry advisory services to Industrial Development Corporation (Zambia) Limited to assist with the development of up to 100MW of solar photovoltaic generating capacity in Zambia through the tendering of one or more independent power producer projects.

Investment Description

- International Finance Corporation (IFC)

The Industrial Development Corporation of Zambia is an investment company wholly owned by the Zambian government, incorporated in early 2014. It serves as the co-investor alongside private sector investors focused on a broad spectrum of sectors including agriculture, forestry, manufacturing, financial services, mining, energy, telecommunications, logistics, medical, education, tourism, real estate and media.

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF IFC
The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/