Early Warning System

IFC-601179

Water Resource Group East Asia

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Quick Facts

Countries	Mongolia, Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-01-14
Borrower	2030 WRG
Sectors	Technical Cooperation, Water and Sanitation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 3.07 million
Project Cost (USD)	$ 3.07 million

Project Description

This program aims to reduce the water demand-supply gap in select countries in East Asia, currently focusing on Mongolia and Vietnam, with a third country under scoping. The success of this program will be assessed against:

(I) Instruments/Solutions: New instruments catalyzed through Multi-Stakeholder Partnerships (MSPs) and under implementation through third parties

(II) Partnerships: MSPs operational with established governance (III) Knowledge Development: Development of robust & scientific info, incorporating hydro-economic cost-, benefit- and risk-based analysis, to guide the development of solutions Instruments/ solutions towards closing the water gap identified by the MSPs under point (I) above will include: (i) Demonstration projects to pilot innovative approaches; (ii) Large-scale programs to unlock investments in infrastructure and technology; (iii) Policy/ regulatory reforms covering incentives as well as institutional, governance and/ or tariff improvements; (iv) Optimization of public and private funding through appropriate financing mechanisms. Impacts will vary by country according to the specific solutions prioritized by the MSPs, but will always fall within the following four physical impact categories: (1) Reduced freshwater usage (cubic meters/ year); (2) Gross agricultural value add per m3 fresh water used ($) (to be normalized for commodity price changes); (3) Increased cost-effective water storage (cubic meters/ year); (4) Reduced discharge of untreated wastewater/ polluted water (cubic meters/year).

To measure the impact on improved water resource management policies and governance, a water governance score is included as an additional key impact indicator. Although national governments serve as the "entry" client for 2030 WRG's engagement in any country, this program will convene private sector, in addition to government and civil society, as key actors for the development and implementation of solutions, and leverage the strengths of the private sector as a solution provider and innovator. NOTE: The mandate of 2030 WRG is to act as a catalyst, but for priority initiatives to be identified and implemented through the Multi-Stakeholder Partnerships. Hence the choice of which programs/instruments/solutions are developed is influenced by, but outside the direct control of, this program.

Investment Description

- International Finance Corporation (IFC)

2030 WRG is a public-private-civil society partnership, established in 2008. The objective of 2030 WRG is to accelerate water reforms and generate action to ensure water does not become a barrier to economic growth, while ensuring long-term environmental and social sustainability.

The program covers activities in line with the 2030 Water Resources Groups (2030 WRG) A-C-T approach of operation:
(1) Analysis - Developing hydro-economic analysis to highlight the macro water issues and catalyze water sector transformation and collective action;

(2) Convening - Bringing together public & private sectors, community organizations, development agencies and international organizations in structured discussions for identifying solutions for water resources management through Multi-Stakeholder Platforms and identified workstreams for engagement;

(3) Transformation - Implementing/ enacting policy, incentives, technical, financial, or governance-related water solutions through local stakeholders.

The choice of priorities and initiatives to champion are determined by the Multi-Stakeholder Platform.

MONGOLIA:

The Mongolia program focuses on the following workstreams:

1. Water Demand Reduction & Water Supply Augmentation
2. Water Valuation and Incentives for Sustainable Water Resources Management
3. Capacity Building and Collaboration amongst Stakeholders

VIETNAM:

2030 WRG has conducted initial scoping missions and met with key government officials and other stakeholders, who endorsed the need for an analysis of Vietnam's water resources. 2030 WRG is conducting a water sector analysis to be guided by a multi-stakeholder advisory group to identify thematic priorities.

Contact Information

No contact information is available

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/