Early Warning System

IFC-601116

Olam CI

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Quick Facts

Countries	Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-01-06
Borrower	Government of Cote D'Ivoire
Sectors	Industry and Trade
Investment Amount (USD)	$ 1.91 million
Project Cost (USD)	$ 1.91 million

Project Description

The overall objective of this Project is to increase the reliability and the professionalism of Ivorian cocoa, coffee, and cotton cooperatives and producer associations as they grow and become more complex in Olam's supply chain, by benchmarking their performance and refining their business management skills. The Project will enable professionalized cooperatives to access commercial input and asset financing through a proposed IFC transaction consisting of a risk sharing facility through a local bank.

According to the bank website, IFC will support the following components:
1. Build capacity of a core set of master trainers within the Company, so they can effectively equip cooperatives and producer associations with enhanced business management skills to improve overall
cooperative performance and increase sustainability in the supply chain.
2. Facilitate cooperative access to pre-harvest input and asset financing by using benchmarking tools on professionalism and creditworthiness, accompanied by targeted coaching assistance.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information