Early Warning System

IFC-601106

Vietnam Payments

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Quick Facts

Countries	Vietnam
Specific Location	National-wide
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-01-06
Borrower	The National Payment Corporation of Vietnam (NAPAS)
Sectors	Finance, Law and Government, Technical Cooperation
Investment Amount (USD)	$ 1.30 million
Project Cost (USD)	$ 1.30 million

Project Description

The project will work with relevant industry stakeholders to improve the enabling environment and sector capacity to accelate the adoption of payments and other financial services. Specific support will include enhancing the legal framework, strengthening the financial infrastructure, and promoting innovative payment products and services.

Under one of its component, the Project will support The National Payment Corporation of Vietnam (NAPAS) in the development of central payments infrastructure & related services that can help expand access to appropriate digital payments and financial services. NAPAS plans to establish the first Automatic Clearing House (ACH) in Vietnam and provide access to financial infrastructure for payments by financial institutions and/or payment services providers

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information available

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/