Early Warning System

IFC-601099

Debt Resolution

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-09-30
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.75 million
Project Cost (USD)	$ 0.75 million

Project Description

This project provides technical support to identify key legislative obstacles to the implementation of debt resolution mechanisms, and then improve and implement said legislation. The emphasis of reform will be on promoting rehabilitation of viable companies and increasing loan recovery.

People Affected By This Project

The goal of the proposed project is to create an insolvency and debt resolution system that will assist creditors and debtors to engage effectively and on fair terms in a bankruptcy or restructuring procedure. Implementation of this project towards the goal will lead to increased: a) confidence in the BiH judicial, legal and regulatory systems; b) access to credit for BiH businesses; c) confidence in the ability of commercial banks to support BiH business; d) growth, confidence and stability in the BiH economy and considerable savings.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/