Early Warning System

IFC-601071

Women Mobile Financial Services

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-09-24
Borrower	Bangladesh Bank
Sectors	Communications, Finance
Investment Amount (USD)	$ 0.66 million

Project Description

The project will work in partnership with Bangladesh Bank to create a set of data, knowledge and resources which will be leveraged by the mobile financial services sector (MFS) in Bangladesh to increase MFS use among women. The project will allow MFS providers to create strategies for targeting women users; and provide support to build a network of women agents, and launch women focused financial products. In addition, targeted interventions will promote MFS salary disbursements for women workers in the ready-made garments sector, thereby increasing their adoption of registered MFS accounts.

People Affected By This Project

The project will limit the gender gap in financial access for Bangladeshi women through the increased adoption of mobile financial services. Thus, the project will contribute to the World Bank Groups goal of Universal Financial Access by 2020.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget
$663,000.00
(Project budget includes all project-funded activities)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/