Early Warning System

IFC-601049

Robi Retail

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-10-28
Sectors	Finance
Project Cost (USD)	$ 0.03 million

Project Description

The project will focus on Retail Value Chain Development Program of the clients retailers across Bangladesh and will be conducted in two Phases.

People Affected By This Project

Given the lack of appropriate fixed broadband infrastructure, mobile broadband has been the main source of access to internet in Bangladesh. Approximately 0.7% (1.48 million subscribers) of the population is connected to a land line while mobile communication, with 41.5 million subscribers, has become the only communication means to the vast majority of the population.

1) The Retail Value Chain Development Program will enhance marketing, sales and management skills among the clients network of retailers.

2) The client already offers a wide range of value-added products and services. They are the market leader when it comes to services in entertainment and social media. The Company is also an important player in the nascent Mobiles for Development (M4D) segment, which includes applications for: (i) life insurance; (ii) mAgri for farmers with mobile phones; (iii) e-education with applications that provide information about employment services delivered via mobile phone; and (iv) e-money.

The clients continuing investment in network expansion and upgrades, supported by the strengthening of its retail network to successfully deploy these services, especially with the roll-out of its 3G network in larger scale, will have a significant development impact on Bangladesh.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget
$33,400.00
(Project budget includes all project-funded activities)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/