Early Warning System

IFC-601008

CPA SME Banking

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Quick Facts

Countries	Algeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-12-14
Borrower	CPA
Sectors	Finance

Project Description

IFC will support CPA, one of the largest bank in Algeria, to strengthen its Small and Medium Enterprise ("SME") business allowing the bank to solidify its position as a market leader.

IFC will advise the bank at the board and management levels to ensure that it meets international best practices in SME business as the bank is preparing to grow its SME portfolio. The partnership is also designed to allow the bank to expand lending to SMEs, thus helping Algerian enterprises to grow and create jobs.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/