

Early Warning System

IFC-600999

Myanmar Oriental Bank

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Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-02-04
Borrower	Myanmar Oriental Bank
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.00 million

Project Description

According to IFC website, the project aims to strengthen the capacity of the Myanmar Oriental Bank to improve its operations and increase financial services to SMEs in Myanmar. The project has two components:

1. Institution Building and Risk Management: Clear and streamlined operations related to core functions of the bank including credit risk, finance and treasury, trade and international operations, human resources, and information technology.

2. SME Banking: Development and implementation of an expanded SME portfolio, related new products and portfolio. The project expects to support growth and expand reach, and ultimately contribute to the development of the nascent banking sector in Myanmar.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/