Early Warning System

IFC-600954

Secured Transactions Framework

Early Warning System
Secured Transactions Framework

IFC-600954

Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-06-17
Borrower	Government of Republic of the Union of Myanmar
Sectors	Finance

Project Description

According to IFC website, the project aims to improve access to credit by MSMEs through the development of a modern secured financing system based on movable assets. The project will work with the Government and other relevant stakeholders to build up the necessary foundations for movables finance. These include mainly the preparation of a secured transactions legislation, creation of a collateral registry and the development of the initial movables lending capacities.

People Affected By This Project

The project aims to improve access to credit by MSMEs through the development of a modern secured financing system based on movable assets. The project will work with the Government and other relevant stakeholders to build up the necessary foundations for movables finance. These include mainly the preparation of a secured transactions legislation, creation of a collateral registry and the development of the initial movables lending capacities.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/