Early Warning System

IFC-600904

Bosnia SN IC

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-10-22
Sectors	Finance
Investment Amount (USD)	$ 3.25 million

Project Description

Building on previous success of P587227, the project intends to 1) ensure effective handover of regulatory simplification methodology and know-how to local stakeholders to continue reforms, and 2) broaden the reach of reforms on sub-national level to more localities. The project intends to assist municipalities and cantons to implement regulatory simplification reform, improve business environment in their respective localities, and help them attract investments over the period of several years.

People Affected By This Project

The project goals are to increase competitiveness of private sector by reducing costs for businesses; improvement in regulatory service delivery and overall systems for business and property registration, construction permits and obtaining electricity connections, increase in investment generated/facilitated, improvements in transparency of local level government regulatory delivery for businesses, and transfer of regulatory simplification methodology and tools to key local stakeholders.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/