

 Early Warning System

IFC-600883

Iraq Investment Policy and Promotion



Quick Facts

Countries	Iraq
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-03-08
Borrower	Republic of Iraq
Sectors	Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	\$ 1.63 million
Project Cost (USD)	\$ 1.63 million



Project Description

The Projects overall objective is to assist the Governments of Iraq and Basra enable resilient private investment through investment policy and promotion (IPP) reforms that address legal, regulatory and institutional barriers to investment. In this regard, the project will specifically focus on two inter-related objectives:

Primary Objective: Assist the Government of Basra in protecting and retaining its current investments, preventing potential withdrawals and investor-state disputes, through enhanced regulations and policies, the provision of aftercare services and investor grievance mechanisms.

Secondary Objective: Assist the Government of Basra in growing investment from existing investors and attracting new, viable investment through strategic promotion efforts and improved regulations, practices and policies.



Investment Description

- International Finance Corporation (IFC)

Advisory Services



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>