Early Warning System

IFC-600874

Financial Infrastructure

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-07-06
Sectors	Finance
Investment Amount (USD)	$ 2.03 million

Project Description

This project aims to support an increased level of finance to MSMEs in Bangladesh through strengthening secured lending and movable collateral legal framework and establishment of the secured lending registry in the country. The main areas of focus for the project will be:

1) Reviewing the legal and regulatory framework and making recommendations on how this can be strengthened to develop a secured lending and movable collateral registry in Bangladesh;
2) Setting up of movable collateral registry and enable the sector to use the registry.

People Affected By This Project

This project will support an increased level of finance to MSMEs in Bangladesh through strengthening secured lending and movable collateral legal framework and establishment of the secured lending registry in the country.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget
$2,032,485.00
(Project budget includes all project-funded activities)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/