Early Warning System

IFC-600810

Nigeria SEF

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Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-05-30
Borrower	Nigeria SEF
Sectors	Energy
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 3.40 million

Project Description

This project will take a primary focus on solar technologies using DFID funding at the beginning. However, funding from Denmark and Hungary trust funds will allow the project to work on other areas of sustainable energy finance (e.g. energy efficiency interventions and/or green bonds) wherever relevant.

The project plans to have four components as below:

Component 1: Disseminate the results of the solar market study, support awareness raising activities with SMEs and Corporates in target segments, and conduct business development meetings with FIs.

Component 2: Support market aggregation and pipeline development with vendors/ESCOs technology companies and project developers.

Component 3- Launch a training program for local installers and develop certification schemes to improve installation quality of solar systems of smaller size.

Component 4: Provide technical support to financial institutions (commercial banks, leasing companies, microfinance institutions, and also NBFIs) that are interested in developing a new business line of EE/RE finance with focus on solar PV financing for MSME and corporate segments.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information