Early Warning System

IFC-600808

MENA SEF II

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-09-29
Sectors	Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 2.63 million

Project Description

The overall goal of the MENA Sustainable Energy Finance (SEF) II Program is to improve access to finance for sustainable energy investments to increase competitiveness and address climate change issues in MENA region. The Program seeks to establish SEF products in the private sector by working with client banks, investment and advisory services clients across the region, and supporting the development via roll out of financially viable sustainable energy finance lending products through local financial institutions.

In order to achieve this objective, the Program will focus on four main components:

1. Create a regional platform to support financial institutions in providing climate financing for private sector, with an emphasis on potential and existing IFC investment clients;
2. Assist client FIs in building the pipeline of eligible projects, improve market conditions and further develop new financial products for energy efficiency, renewable energy, and resource efficiency projects as well as for green buildings, water efficiency projects and other climate change mitigation/adaptation projects
3. Provide knowledge sharing across the region within financial community
4. Develop necessary frameworks and guidelines to allow key stakeholders (primarily FIs) to employ innovative financial solutions for financing climate projects, like green bonds etc.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact informaton not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/