Early Warning System

IFC-600795

SME Finance Forum

Quick Facts

Countries	United States of America
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-04-13
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 19.60 million
Loan Amount (USD)	$ 19.60 million
Project Cost (USD)	$ 19.60 million

Project Description

According to IFC website, the SME Finance Forum was created by the G20 and managed by IFC, promotes knowledge sharing, good practice and networking in SME finance. Initially funded by some of the G20 countries and the Netherlands, the SME Finance Forum will be sustained as a membership association of financial institutions, fintech companies and development banks.

Further, the SME Finance Forum will become a global network of financial institutions that are committed to and will better serve the SMEs in emerging markets. The said forum aims to promote the sharing and adoption of knowledge and good practices in SME finance among its members through virtual and face-to-face knowledge events and networking events. By the end of the two-year project life cycle, the Forum expects to have at least 110 members and receive a total membership dues of at least $2 million which will then be used to provide more services to the members.

People Affected By This Project

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Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $19,634,638.00

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/