

Early Warning System

IFC-600759

Zanzibar Power

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Quick Facts

Countries	Tanzania
Specific Location	Zanzibar
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	U
Voting Date	2015-01-30
Borrower	Zanzibar Electricity Corporation
Sectors	Energy, Industry and Trade, Technical Cooperation
Investment Type(s)	Loan
Project Cost (USD)	$ 0.74 million

Project Description

This project finances improvements to the efficiency of the Zanzibar Electricity Corporation (ZECO) in two phases. The first phase includes the completion of a legal, technical, financial, and environmental and social analyses, a summarization its findings, and provides recommendations to ZECO for attracting a private partner. Phase two includes IFC support in running an open and competitive tender process to select a private sector partner for ZECO, should they accept the first phase recommendations.

People Affected By This Project

The financial, legal, technical, and E&S due diligence the IFC will carry out will provide the foundations for structuring options for RGoZ to consider. The end result will be a clear plan for structuring a PPP that will help the government meet its objective of improving power distribution in the country, which is critical for supporting economic and social development.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/