

 Early Warning System

IFC-600756

Financial Inclusion Bhutan



Quick Facts

Countries	Bhutan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-04-22
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.05 million



Project Description

This project aims to promote greater financial inclusion by strengthening the financial infrastructure in the country and enhancing transparency and confidence in the financial sector. The project aims to achieve this objective by:

1. Providing support to the Royal Monetary Authority of Bhutan (RMA) and key institutions as Credit Information Bureau (CIB) and Central Registry Secured Transactions (CRST);
2. Strengthening the regulatory, supervision role and governance structure for the overall credit reporting framework in the country and supporting CIB operations;
3. Strengthening the legal and institutional framework for secured transactions;
4. Strengthening the insolvency framework.



People Affected By This Project

This project aims to increase financial inclusion in Bhutan by strengthening credit information's regulatory and supervision framework, secured transactions' legal and institutional framework and governance structure, and the insolvency framework.



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>