Early Warning System

IFC-600755

Danamon Finance

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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	PT. Danamon Indonesia
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.30 million
Project Cost (USD)	$ 0.30 million

Project Description

IFC will support Bank Danamon in the following areas:

(i) Help the bank develop a detailed understanding of the agricultural potential, as well as identify financing opportunities and risks by regions, thereby enabling the bank to select regions and design customized products for various segments.

(ii) Enhance the risk assessment process by introducing customized loan appraisal forms and methodologies, risk assessment processes and cash flow analysis to collect, analyze socio-economic data, and design loans in a systematic manner.

(iii) Enhance staff capacity by introducing well-defined agri-finance training curriculum and modules, as well as organizing training of trainer sessions.

(iv) Increase the outreach of the bank by leveraging the knowledge and network of value chain players, thereby increasing the productivity and cost efficiency in rural areas.

People Affected By This Project

The proposed project will support PT. Danamon Indonesia, Tbk. (Bank Danamon or the Bank) to expand sustainably its rural lending portfolio through the Self Employed Mass Market Division of the Bank. IFC will support the Bank to implement a rural business model which manages agricultural risks integrally and targets the rural sector, farmers and rural businesses as a whole.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/