Early Warning System

IFC-600676

City Bus Rapid Transit

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Quick Facts

Countries	Philippines
Specific Location	Quezon City
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-11-15
Sectors	Transport
Investment Amount (USD)	$ 0.41 million
Project Cost (USD)	$ 0.41 million

Project Description

IFC has been appointed as co-transaction advisor with the client to provide advisory services to the the project sponsor, to structure, and competitively tender and award a Public Private Partnership project for the operation and maintenance of the Bus Rapid Transit (BRT) system Quezon City. Specifically, IFC will advise on all pre-investment activities including due diligence review, transaction structuring, marketing and promotion to potential investors, contract preparation and development of bid/tender documents. IFC will also support the competitive bidding process up to the award of the concession contract.

The objective of this project is to assist the Client, IFC's co-transaction advisor, and the project sponsor, to structure and competitively tender a Public Private Partnership project that will attract private sector investment and expertise to operate and maintain Bus Rapid Transit in said City.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/