Early Warning System

IFC-600598

M Free Zone

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-09-08
Borrower	(Not Provided at the time of disclosure)
Sectors	Agriculture and Forestry, Climate and Environment, Industry and Trade
Project Cost (USD)	$ 0.90 million

Project Description

The project will assist the Government, the Free Zone Authority and the fisheries cluster leverage dialogue channels with key local stakeholders to promote a technology-driven low-carbon eco-efficient Zone through a set of regulatory and technical measures. Emphasis will likewise be placed on prioritizing eco-efficient practices among firms, and support given to attract clean tech investments.The project aims to achieve increased eco-efficiency and private sector competitiveness in the fisheries sector within the Free Zones. It will do so by strengthening the enabling environment via the introduction of adequate sustainability standards, leverage appropriate technology interventions to improve energy and resource efficiency, and build capacity among firms and the Free Zone Authority to increase the local fisheries sectors competitiveness.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact details not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/