Early Warning System

IFC-600582

Better Work III

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-12-20
Sectors	Industry and Trade
Investment Type(s)	Advisory Services

Project Description

According to IFC's website, this project has the following components:

Component 1: Influencing global brands and manufacturers to adopt business practices that drive transformational change and competitiveness across their supply chains.
Better Work will multiply its impact in garment value chains by supporting global businesses, including brands, vendors, agents and manufacturing groups, to adopt business practices that support decent work and build competitiveness. The program will partner with businesses and national constituents to create a shared vision for the sector. This will include:

1. Working with BW ILO to open up opportunities related to licensing BW training services towards brands staff.

2. Linking BW buyer partners and suppliers to wider IFC services including: Resource Efficiency, Gender, the Global Trade Supplier Finance (GTSF) program, medium-term and long term financing.

3. IFC will use its network to increase the number of buyer partners in the program and participate in buyer facing events and meetings.

Component 2: Influencing Business Practices of Factories through In-Factory Services.
Factory facing services, including assessment, advisory, and training, are the core services of the program. To complement these factory services, BW IFC will run pilots in productivity enhancement and environmental assessment at the factory level. This client-facing project will reach workers via pilot projects in Jordan, Haiti and Vietnam.

Component 3: Improve productivity in SME factories in Jordan.
This pilot is intended to help integrate Jordanians in the garment industry which today employs mostly migrant workers. There is a strong gender focus, with a large portion of female beneficiaries.

Component 4: Create an enabling environment
BW will work with directly with government entities in BW countries to strengthen public institutions and advance policies at the national level by providing input and guidance on sector strategies, laws, regulations, and similar.

People Affected By This Project

During its implementation phase, the project will focus on the following:
1. Influencing global brands and manufacturers to adopt business practices that drive transformational change and competitiveness across their supply chains. We will focus on increasing the number of buyer partners in the program, as well as deepening IFCs relationship with those partners including by linking them to wider IFC innovative financial and resource efficiency services. It is expected that at the impact level, engaged buyers will show evidence of their commitment to improved social/environmental standards and that supporting financing will be facilitated by IFC (both through GTSF and medium/long term financing).
2. Influencing business practices of factories through in-factory services: reach workers via pilot project in Jordan, Haiti, Nicaragua and Vietnam, and determine if and how productivity and environmental/resource efficiency services can be streamlined into the core Better Work services.
3. Improving productivity in Jordanian satellite factories and help integrate Jordanians in the garment industry which today employs mostly migrant workers.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts not provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/