Early Warning System

IFC-600525

Lao Secured Transactions

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Quick Facts

Countries	Laos
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-01-29
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.97 million
Project Cost (USD)	$ 0.97 million

Project Description

The project will focus on the following aspects: (i) build the capacity of lenders on movables finance; (ii) increase knowledge of the Secured Transactions Legal Framework and Registration System; and (iii) develop the leasing industry by supporting an improved regulatory environment.

IFC's Lao Secured Transaction Phase 2 project aims to improve access to finance for underserved SMEs in Lao, by strengthening the country's financial infrastructure to facilitate lending secured by movable assets.

Investment Description

- International Finance Corporation (IFC)

Contact Information

There is no project information being disclosed at this stage of the project

MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/