Early Warning System

IFC-600461

Build-to-Scale Mobile

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-09-03
Borrower	World Region
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to IFC website, this project aims to increase access to financial/banking services through developing alternative delivery channels and to design products delivered through these channels. The project will support the development of innovative and sustainable e-banking solutions using alternative delivery channels such as mobile phones, EFTPOS and payment card infrastructure to initially deliver payment services at low cost to the base of the pyramid as well as micro, small, and medium enterprises, while eventually helping to increase access to banking services more broadly.

People Affected By This Project

This project aims to increase access to financial/banking services through developing alternative delivery channels and designing products delivered through these channels. The project will support institutions to develop innovative and sustainabl digital financial services using alternative delivery channels such as mobile phones, EFTPOS and payment card infrastructure tetc. o initially deliver payment services at low cost to the base of the pyramid as well as micro, small, and medium enterprises, while eventually helping to increase access to banking services more broadly.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $4,990,890.00

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/