Early Warning System

IFC-600401

Indo Digital FI



Early Warning System Indo Digital FI

Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2014-07-09
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 3.10 million
Project Cost (USD)	\$ 3.10 million



Project Description

The project will promote the adoption of digital payments by small retailers in Indonesia, through the following aspects:

(i) Supporting the development of guidelines on standards and practices for expanding Business-to-Business (B2B) payment services

to small retailers:

(ii) Assisting one or more banks or non-bank payment providers to design, implement and review their B2B payment and acceptance services, helping them directly extend new mobile linked accounts or e-money services to small retailers; and (iii) Expanding cost-effective inventory financing to small retailers through the design of cost-effective credit scoring and management tools using supplier and/or retailer transaction data, and the development of a retail distribution finance product for retailers or distributors.

People Affected By This Project

The Indonesia Digital Financial Inclusion Advisory Project aims to accelerate the integration of small traditional retailers into emerging supply chain payment and financing networks in Indonesia. By gaining access to financing, digital payment and management solutions, the retailers will be enabled to grow their business and employ additional staff. Through frequent interaction with their consumers, traditional retailers can also help shift consumer behavior and encourage broader usage of electronic payments.

Investment Description

• International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/