

 Early Warning System

IFC-600400

FIG India Financial Inclusion



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-02-10
Sectors	Finance
Investment Amount (USD)	\$ 2.68 million



Project Description

The overall goal of this project is to support the partner MFIs and Fintech firms to achieve their chosen route of institutional transformation (Small Finance Banks, Payment Banks etc) through a provision of long-term, comprehensive and integrated suite of advisory services to expand financial services to their clients.



People Affected By This Project

This project is intended to promote financial inclusion of low-income households and small businesses in India. IFC will provide technical assistance to some of the leading MFIs and firms to support their transformation into Small Finance Banks and Payment banks. IFC will support them in organizational transformation, product & channel innovation and business model designing. The success of this project will demonstrate recent innovations and global best practices that are useful in reaching out to financially underserved segments.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget

\$2,680,000.00

(Project budget includes all project-funded activities)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>