

 Early Warning System

IFC-600378

Nepal ESRM



Quick Facts

Countries	Nepal
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-06-28
Sectors	Climate and Environment
Investment Amount (USD)	\$ 0.31 million



Project Description

This project aims to support the adoption of Environmental and Social Risk Management practices and standards through the implementation of Environmental and Social Risk Management Guideline by the financial institutions in Nepal. The main areas of focus for the project will be:

1. Supporting the Client to develop comprehensive ESRM Guideline for the financial sector and a monitoring tool to assess Banks and Financial Institutions (BFIs) adherence to ESRM Guideline;
2. Building awareness on environmental and social risk issues and developing local ESRM technical resources through a Training of Trainers (TOT) program to ensure program sustainability.



People Affected By This Project

The expected development impact of the advisory services is to promote adoption of Environmental and Social Risk Management (ESRM) standards and practices by the financial sector of Nepal through enhancing the banking regulatory and institutional frameworks to create a market driver and develop market and institutional capacity on ESRM implementation.



Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget

\$313,889.00

(Project budget includes all project-funded activities)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>