Early Warning System

IFC-600329

STEP Egypt

Early Warning System

STEP Egypt

IFC-600329

Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-07-14
Sectors	Energy, Industry and Trade, Technical Cooperation
Project Cost (USD)	$ 2.30 million

Project Description

This project aims to improve the Egyptian energy-sector business and regulatory environment. It provides technical cooperation to the Egyptian Ministry of Trade regarding regulation in the energy sector, and also advises companies and promotes energy-efficient technology manufacturing equipment.

People Affected By This Project

The objective of this project is to strengthen the Ministry of Trade, Industry, & SMEs implementation capacity to encourage energy efficient practices in industries by establishing an energy efficiency standards & labelling program for industrial electric motors to catalyze uptake in the sector. The project will also support increasing access to clean technologies through policies to encourage the development of local manufacturing and services for clean technologies.

This project will aim to achieve the following outcomes:
- Development of minimum energy performance standards for energy efficient (EE) motors,
- Development of labelling system for EE motors,
- Development of a monitoring verification & enforcement mechanism,
- Improve policies and regulatory framework to encourage investment in clean technologies,
- Policies enacted that support clean technology adoption.

The project will result in the following impacts:
- GHG emissions avoided
- Reduction in energy use by industries
- Private sector savings
- Increased investment in clean technology manufacturing and services

Investment Description

- International Finance Corporation (IFC)

Contact Information

no contact information provided

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/